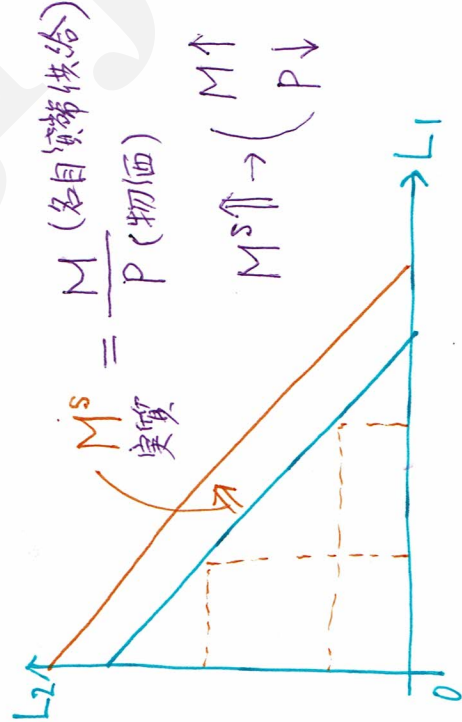
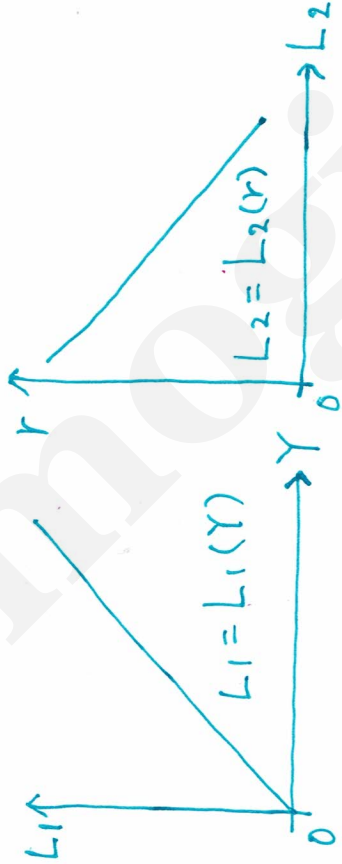


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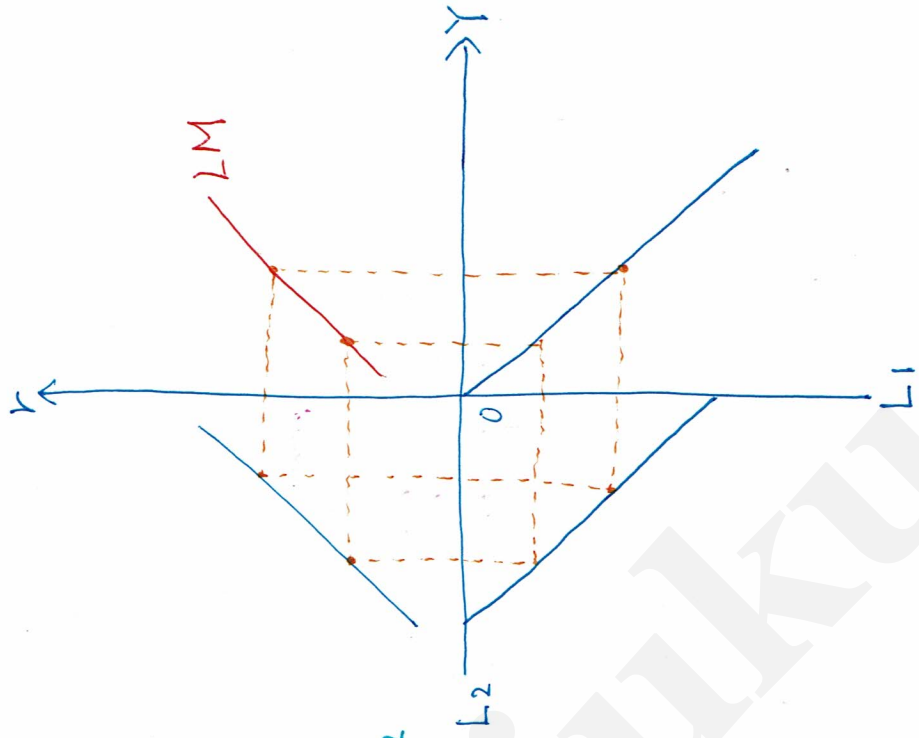
$$M^D = M^S$$

⇓

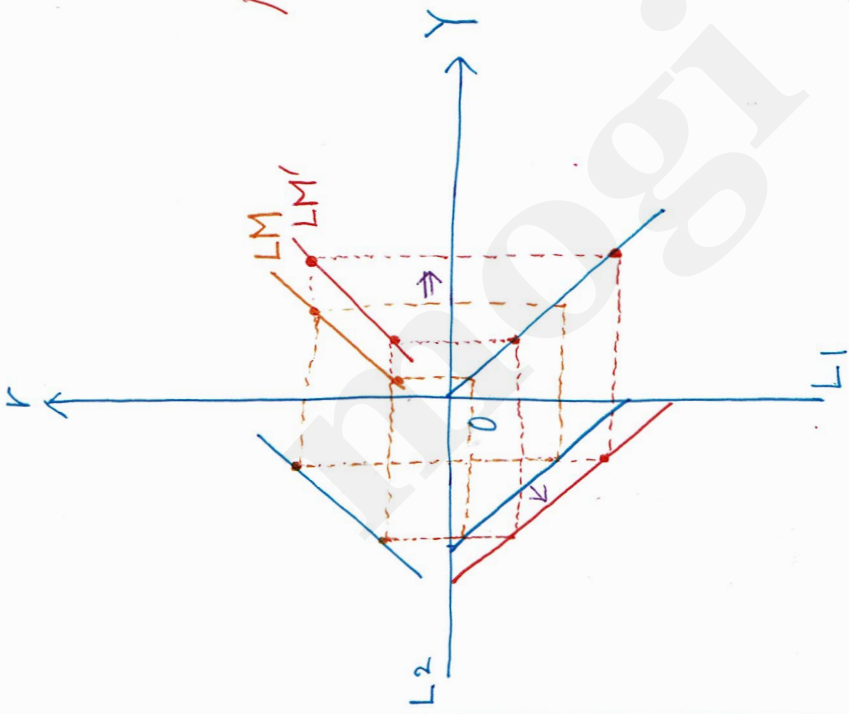
$$M^D = L_1(Y) + L_2(r)$$



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$M^s \uparrow$ ($M \uparrow$)
 $P \downarrow$



p140
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